

Open Morris Treasurer's Report 2022-23

This is my sixth year as Treasurer, and the revised format of the accounts continue to work well. I have included the full accounts to show detailed income and expenditure, see Appendix 1

1. Expenditure.

- JMO Day of Dance

The biggest item of expenditure in 2022-23 has been the JMO Day of Dance in Exeter, a separate account is attached as Appendix 2.

The location of the event meant that accommodation and travel costs were significant, but it was agreed this would be to some extent mitigated by holding the Annual Officials Meeting (AOM) the day after in a local village hall thereby eliminating a separate set of travel expenses. The travel expenses shown for AOM relate to the officials, whereas most of the officers' expenses are shown against the Day of Dance. The travel expenses are higher for similar distances in previous years because the mileage rate was increased to £0.45p per mile at last year's AGM.

The main accommodation booked by the Treasurer for the Committee worked out at £33.64 per person per night and was the cheapest available in the vicinity of Exeter. The OM committee had agreed to underwrite any loss made by the organising team, Beltane Border Morris and this resulted in OM expenditure of £715.79 The loss was mainly caused by hire of the Exeter Phoenix, a multi-use arts centre, for the initial registration and the evening cinema. The cinema screening was meant to give participating teams something to do between the dancing and the evening ceilidh but take up of the tickets was poor. Generally, the Day of Dance was considered a great success and there was good feed back from participating teams, but there are financial lessons to be learned for future events.

- Other Expenditure

As in the previous year the other main expenditure in 2022-23 has been Public Liability Insurance, there has been a modest decrease of £173.29 over the previous payment.

The reduction of subs refunds perhaps reflects that most of our members have finally adapted their payment systems and there have been few duplicate payments, this is despite the reduction in subs to £30.

The other main item of expenditure related to Officers' expenses for attending the Morris Ring's Annual Representatives' Meeting (ARM), and The Morris Federation's AGM weekend in Darlington.

There has been no expenditure on the magazine, Dancing On. The last magazine print run was in financial year 2017-18 when the printing and postage cost were £1023.26. Since when there has been no expenditure

There were no entrants for the Sue Dyke Award (SDA) in 2021 so there was no expenditure. There have been no entrants yet this year although the competition has been opened to young members of any JMO team or side to encourage wider engagement.

Overall expenditure increased by £2822.58, most of which is accounted for by the Day of Dance expenditure

2. Income

The subs income has reduced by £526 (excluding overpayments) as compared to 2021-22, mainly due to the subs rate reductions agreed at the last AGM. We have lost some teams and gained others, but the net effect is that we have 3 fewer than last year.

3. Financial Out-turn

The amount of £19,460.59 shown as the balance on the account at 31st August 2023 including the SDA and DPMF, matches the amount shown in the August bank statement, see Appendix 3. The Independent Reviewer has signed off the accounts, see Appendix 4.

The total amount of OM funds, excluding SDA and DPMF has decreased by £1069.94 over the financial year but is £1,136.94 more than the balance at the end of 2020-21.

4. Bank Account Issues

There have been no further attempts during the financial year to obtain money fraudulently from the OM bank account. The bank paid £100 compensation in September 2022 for the problems the previous year and that is shown in the accounts.

Subscription Rates for 2022-23

OM is in a good financial position and the Officials are of the view that we are well placed to match the basic subscription rates agreed by the Morris Federation at its recent AGM.

At this year's Annual Officers Meeting it was agreed to recommend to the AGM that the Early Brid subscription rate and Full subscription rate should be replaced by a single rate for all membership categories.

It is proposed that the rates should be as follows:

Membership Category	Rate
Adult side ‘	£30.00
Junior side	£10.00
Individual ‘rate	£5.00
Overseas side ‘	£20.00
Associate side	£10.00

Please note that Individuals, Associates and Overseas members are not covered by insurance.

In addition, it was proposed that any side or team applying for membership renewal more than two months after the due date should pay a £10 charge for additional administration.

5. Mileage Rate.

The mileage rate for officials and others travelling on OM business remains at £0.45p per mile for petrol and diesel vehicles. For the first time, an official drove to the AOM in an electric vehicle and so the Committee agreed a rate of £0.09p per mile for electric vehicles.